

Insurance Meeting
August 25, 2020
Minutes – FINAL COPY

Present: Nick Verhoff, Danny Kissell, Nick Langhals, Karl Lammers, Greg Williamson, Kerry Johnson, Mike Boaz, Jan Osborn, and from Huntington Insurance: Kris Gerken.

Absent: Don Horstman, Scott Mangas, Todd Schmutz

Public Attendance: Dee Groman, OEA Representative

The meeting was called to order by Dr. Jan Osborn, Chairperson, at 1:05 PM.

Approval of Agenda

Mr. Boaz moved and Mr. Johnson seconded to accept the agenda as presented. All voted yes. Motion passed.

Approval of Minutes

Mr. Verhoff moved and Mr. Kissell seconded to accept the minutes of the 6-23-2020 meeting as presented. All voted yes. Motion passed.

Motion to Pay Monthly Bills

Verhoff & Company	March	\$340.00
	April	\$790.00
	May	577.50
Huntington	July	\$6,500.00
	August	\$6,500.00
	September	\$6,500.00
Auditor of State	April	\$2,624.00
	June	\$656.00
	July	\$82.00

Mr. Langhals moved and Mr. Lammers seconded to pay bills as presented. All voted yes. Motion passed.

Financial Report

Reports were reviewed as follows: Investment report prepared by Mike Siebeneck of the ESC, Profit/Loss Statement prepared by Verhoff; and Huntington report by Mr. Gerken.

Mr. Gerken reported July was a positive month. Reviewing the Summary Report in 2017-2018, we had six months in the negative out of twelve months and 2019-2020 showed only three months in the negative out of twenty-four months. July 2020 shows medical gains of \$242,283 and dental gains of \$533. Our January to July claims payments are up by 21.44% compared to same time period 2019.

- Cost by Plan: PPO is running at \$1,287 PEPM vs. the HDHP of \$1,286 PEPM.
- High Dollar Claimants: There are 5 claimants over \$100,000 and 20 over \$50,000 for a net cost of \$1,940,103. Our costs are up compared to same time period in 2019, there were 3 claimants over \$100,000 and 12 over \$50,000 for a net cost of \$1,000,387.
- Claims Distribution: Employees -37%, Spouses -37% and Dependents -26%.
- 91% of all expenses are related to Medical, RX and Dental claims. Admin costs are about 1% after rebates are applied.
- RX spending is on the increase from our June meeting.

- Reviewed five-year PEPM Cost

Mr. Verhoff moved and Mr. Kissell seconded to accept the financial report. All voted yes. Motion passed.

SERB Benchmarking Summary

Mr. Gerken reviewed the 2020 SERB Benchmarking Overview. Dr. Osborn shared his appreciation to Ally Druckemiller, who assists our district treasurers report this information.

Admin, Pharmacy and Stop Loss Marketing

Mr. Gerken has started the process of quotes for Stop Loss Carriers. He should have rates for us at the September meeting.

Hinkle Audit

The Hinkle Audit was completed and approved with no modifications. We were recommended to publish meeting dates and minutes. The ESC will look at putting this on their website.

New IPA

The Auditor of State had provided the PCSIG with information on three options of auditors to choose for the fiscal period of January 1, 2020-December 31, 2024.

Mr. Williamson moved and Mr. Johnson seconded to accept Plattenburg & Associates as our IPA. All voted yes. Motion passed.

Wellness Funds

Mr. Gerken reviewed the Wellness Fund Guidelines from Medical Mutual. Kiwanis Health Fairs were both canceled this year. Flu shots are on schedule and will use some of the funding.

Dependent Audit

Mr. Gerken reported MMO sent out letters in August. Employees were to return certifications to their Treasurer by mid-August. Treasurers are to make changes by the end of August.

Compliance

Mr. Gerken stated that Huntington works with MMO and Treasurers to get compliance notices out. The Medicare D Notices have gone out to your Treasurer.

Huntington Newsletter

Mr. Gerken shared the August newsletter Huntington sent to our schools. The newsletter highlighted preventive care, Live Well Work Well, and MMO member discounts.

Next Meeting Date

Meetings were set for the 20-21 school year.

- September 29th at 1:00 p.m.
- October 27th at 1:00 p.m.
- December 4th at 8:30 a.m.
- January 26th at 1:00 p.m.
- February 23rd at 1:00 p.m.
- March 23rd at 1:00 p.m.
- April 27th at 1:00 p.m.
- May 25th at 1:00 p.m.
- June 22nd at 1:00 p.m.

Adjourn - Motion

There being no further business to discuss Mr. Johnson moved and Mr. Lammers seconded to adjourn the meeting. Meeting adjourned at 1:57 PM.

Minutes were taken by Ann Niese

Minutes reviewed by Jan Osborn, Kris Gerken